

Australian Bureau of Statistics

1307.4 - South Australian Economic Indicators, Nov 2004

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Summary

Main Features

ABOUT THIS PUBLICATION

This publication provides an up-to-date overview of the South Australian economy and contrasts the State's performance with that of the Australian economy. It provides details of movements in a range of economic and social indicators.

OVERVIEW

The data in this Overview are presented in trend terms, unless otherwise stated.

Included in this overview are Statistical Summary tables showing comparisons between South Australia and Australia for a variety of economic and social indicators. Also included is a State Summary, showing the performance of all States and Territories for selected indicators.

Further detail on all the indicators shown below can be obtained by accessing the latest Data Cube attached to this publication. This Data Cube is available within the **Related Links** section on this page.

IMPORTANT CHANGES

June quarter 2004 is the last quarter that the ABS will be compiling the **Price Index of Materials Used in Building Other than House Building**. This data appeared in the Statistical Summary (Part 2) of this publication. Users of this index, who are interested in discussing alternative indicators of price changes for these commodities, can contact Steve Whennan on Canberra (02) 6252 6251, or email <steve.whennan@abs.gov.au>.

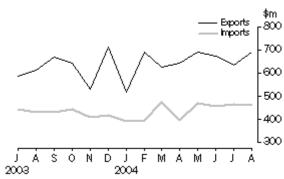
The June Quarter 2004 figure for **Sawn Timber** production will be the last time this data is compiled. This data is published in **Table 15** (refer to the Data Cube available within the **Related Links** section). At this stage, it is unlikely that alternative data will be available from the ABS in the future.

INTERNATIONAL TRADE

The value of South Australian merchandise exports (in original terms) for the month of August 2004 was \$693.5m. This was an increase of 9.0% from the previous month and 12.8% more than the value of exports in August 2003 (\$614.7m).

The value of South Australian merchandise imports (in original terms) for August 2004 was \$461.2m. This was a decrease of 1.0% from the \$465.7m recorded in July 2004, and 7.3% more than the August 2003 figure of \$429.9m.

Merchandise Exports and Imports

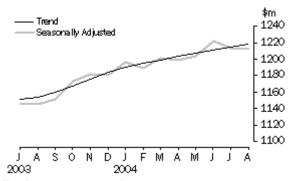


- See International Merchandise Imports, Australia (Timeseries, cat. no. 5439.0), International Trade in Goods and Services, Australia (cat. no. 5368.0)

CONSUMPTION AND INVESTMENT

Total retail turnover continued its steady increase, with a positive movement of 0.3% from July 2004 (\$1,214.6m) to \$1,217.9m in August 2004. In the twelve month period from August 2003, total retail turnover increased by 5.5% from \$1,154.3m.

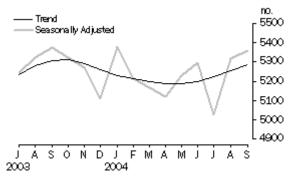
Retail Turnover



- See Retail Trade, Australia (cat. no. 8501)

September 2004 saw a total of 5,288 new motor vehicle sales - an increase of 0.6% on the previous month. The September 2004 figure is 0.4% lower than the new vehicles sales recorded in September 2003 (5,308).

New Motor Vehicle Sales

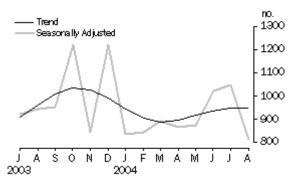


- See Sales of New Motor Vehicles, Australia (cat. no. 9314.0.55.001)

HOUSING

In August 2004 the estimated total number of dwelling units approved in South Australia was 948, slightly lower than July 2004 (949) and also lower than the estimated total approved in August 2003 (962).

Dwelling Units Approved

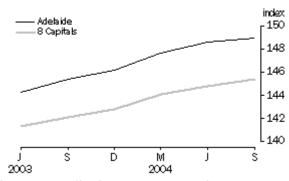


- See Building Approvals, Australia (cat. no. 8731.0)

CONSUMER PRICE INDEX

The all groups consumer price index in Adelaide for the September quarter 2004 was 149.0, an increase of 2.5% on the level recorded for the same period in 2003 and up 0.3% on the June quarter 2004.

Consumer Price Index

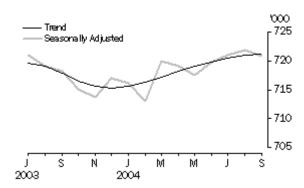


- See Consumer Price Index, Australia (cat. no. 6401.0)

LABOUR FORCE AND DEMOGRAPHY

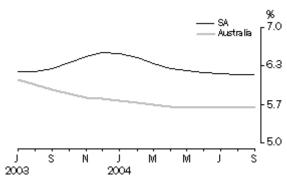
The trend estimate of employed persons in South Australia was 721,300 in September 2004, slightly higher than in September 2003 (717,900). The total number of persons employed full-time in South Australia was 494,500 in September 2004, lower than the September 2003 estimate of 499,100.

Employed Persons



The trend estimate of the unemployment rate for South Australia was 6.2% in September 2004, slightly lower than in September 2003 (6.3%). The trend estimate of the participation rate in South Australia was 61.5% in September 2004, slightly lower than in September 2003 (61.8%).

Unemployment Rate - Trend

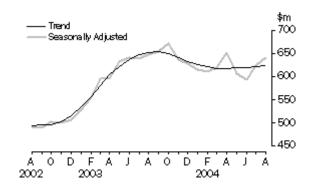


- See Labour Force, Australia (cat. no. 6202.0)

FINANCIAL MARKETS

The value of secured housing finance commitments (excluding alterations and additions, and including refinancing) was \$624.4m in August 2004. This was a increase of 0.4% from the previous month and 4.5% less than the value of commitments in August 2003 (\$653.5m).

Secured Housing Finance Commitments (a)



(a) Excludes alterations and additions. Includes refinancing. - See Housing Finance for Owner Occupation, Australia (cat. no. 5609.0)

			South A	Australia			Australia		
	t		% char	nge from	_	% cha	ange from		
Indicator	Period	NumberF	period	Same period previous year	NumberF	Previous period	Same period previous year		Source index
State accounts Domestic final				-			-		
demand									
Chain volume measures trend (\$m) Private final	Jun qtr 04	14,708	1.4	4.9	207,933	1.2	5.9	7.1	1
consumption									
expenditure									
Current prices trend (\$m)	Jun qtr 04	9,112	1.8	6.8	123,950	1.7	7.4	7.4	
Chain volume measures trend	Jun qtr 04	8,873	1.3	4.9	121,734	1.3	6.1	7.3	1
(\$m)									
Private gross fixed									
capital formation Current prices	Jun qtr 04	2,821	1.0	2.5	43,213	1.2	7.4	6.5	
trend (\$m)	Juli qu 04	2,021	1.0	2.3	43,213	1.2	7.4	0.5	
Chain volume	Jun qtr 04	2,840	1.2	3.4	42,707	1.1	7.2	6.6	1
measures trend									
(\$m) Compensation of									
employees									
Current prices	Jun qtr 04	6,113	1.6	3.5	97,149	1.6	5.8	6.3	
trend (\$m)									
International									
accounts	Aug 04	602 F	0.0	12.0	10 260 F	2.0	111	6.7	2
Exports (\$m) Imports (\$m)	Aug 04 Aug 04		9.0 -1.0	12.8 7.3	10,369.5 12,168.6	3.0 -3.0	14.4 12.0	6.7 3.8	2 2
Consumption	Aug 04	401.2	-1.0	7.5	12,100.0	-3.0	12.0	5.0	_
and investment									
Retail turnover									
Current prices	Aug 04	1,142.2	-4.7	3.5	15,829.7	-3.0	4.4	7.2	3
original (\$m) Current prices	Δυα ΟΔ	1,218.0	0.3	5.5	16,630.6	0.4	6.3	7.3	3
trend (\$m)	Aug 04	1,210.0	0.5	5.5	10,030.0	0.4	0.5	7.5	3
Chain volume	Jun qtr 04	3,337.6	2.2	4.1	45,921.3	2.4	7.6	7.3	3
measures original									
(\$m)									
New motor vehicle sales									
Original (no.)	Sep 04	5,289	-2.3	1.3	80,452	1.5	3.4	6.6	4
Trend (no.)	Sep 04		0.6	-0.4	79,961	0.5	2.0	6.6	4
Private new capital									
expenditure									_
Current prices	Jun qtr 04	1,054	31.4	-7.8	13,620	23.0	2.2	7.7	5
original (\$m) Current prices	Jun qtr 04	951	0.5	-10.4	12,632	-0.5	-2.0	7.5	5
trend (\$m)	•				54.044	0.0		7.0	_
Private new capital expenditure (\$m)	2003-04	3,906	-2.5		51,244	0.8		7.6	5

Tourist accommodation takings (\$m) Production Dwelling unit	Jun qtr 04	60.9	-11.2	7.2	1,277.5	-8.7	10.2	4.8	6
approvals	A O 4	050	01 5	7.0	14170	2.0	4.0	C 0	77
Original (no.)	Aug 04	853	-21.5	-7.2	14,173	-2.9	-4.8	6.0	77 77
Trend (no.)	Aug 04	948	-0.1	-1.5	13,986	-1.4	-7.2	6.8	77
Dwelling units commenced (no.)	Jun qtr 04	2,546	2.0	0.6	43,804	0.2	7.6	5.8	8
Value of non- residential building approvals- trend	Aug 04	66.3	-3.4	-49.8	1,476.5	3.9	2.9	4.5	7777
(\$m) Value of total building activity									
Commenced (\$m)	Jun qtr 04	691.7	25.5	4.9	13,596.3	4.2	15.4	5.1	8
Work done (\$m)	Jun qtr 04	764.1	7.0	18.8	14,139.4	9.6	19.6	5.4	8
Work yet to be done (\$m)	Jun qtr 04	1,265.4	-0.7	21.6	23,702.1	1.1	13.4	5.3	8
Value of engineering construction work done (\$m) Manufacturing production	Jun qtr 04	449.7	12.8	22.6	7,499.0	13.6	46.6	6.0	9
Red meat trend (tonnes)	Jun qtr 04	55,265	-0.3	-3.9	774,010	1.7	5.4	7.1	11
Mineral exploration expenditure (other than for petroleum) (\$m)	Jun qtr 04	15.7	121.1	42.7	240.2	43.6	17.9	6.5	12

			South	Australia			Australia		
		% change from				% cha	ange from		
Indicator	PeriodN	lumberP	revious period		Number	Previous period			Source index
Prices (a)				•			•		
CPI- All groups (index no.)	Sep qtr 04	149.0	0.3	2.5	145.4	0.4	2.3		13
Price index of materials used in house building (index no.)	Sep qtr 04	142.0	1.0	3.3	137.2	0.8	3.2		14
Price index of established houses (index no.)	Jun qtr 04	232.8	5.7	33.7	248.2	-3.1	24.4		15
Price index of project homes (index no.) Labour force and	Jun qtr 04	169.5	1.2	11.6	158.4	2.6	10.5		15
demography Population (resident at end qtr) ('000)	Mar qtr 04	1,533.2	0.2	0.6	20,061.8	0.3	2.4	7.6	16

Natural increase of the population ('000)	Mar qtr 04	1,637.0	33.4	7.5	26,349.0	-16.0	-13.7	6.2	16
Labour Force	0 04	700.4	0.7	0.4	40.070.5	0.4	0.4	7.4	47
Original ('000)	Sep 04	769.4	0.7	0.1	10,372.5	2.4	2.1	7.4	17
Trend ('000)	Sep 04	768.9	0.0	0.4	10,258.3	0.1	1.7	7.5	17
Employed persons	0 04	7040	0.0	0.0	0.000.0	0.0	0.5	7.4	47
Original ('000)	Sep 04	724.3	0.9	0.3	9,802.9	2.3	2.5	7.4	17
Trend ('000)	Sep 04	721.3	0.0	0.5	9,681.2	0.1	2.0	7.5	17
Participation rate	Con 04	61.5	0.4	0.5	64.1	1 1	0.2		17
Original (b) (%)	Sep 04		0.4	-0.5	64.1	1.4	0.2		17
Trend (b) (%)	Sep 04	61.5	0.0	-0.3	63.5	0.0	0.1		17
Unemployment rate	Con 04	F 0	0.2	0.2		0.1	0.4		17
Original (b) (%)	Sep 04	5.9	-0.2	-0.2	5.5	0.1	-0.4		17
Trend (b) (%)	Sep 04	6.2 7.0	0.0 15.0	-0.1 8.6	5.6 127.6	0.0 4.0	-0.3 17.3	 5 5	17 18
Job vacancies ('000)	Aug 04	1.5		0.0 15.4	152.9	90.2	17.3 175.5	5.5	19
Industrial disputes ('000	Juli qu 04	1.5	-69.4	15.4	152.9	90.2	175.5	1.0	19
working days lost) Income									
Average weekly									
earnings (full-time;									
ordinary time)									
Original (\$)	May qtr	876 OO	0.9	1.9	949.50	0.2	3.1		20
Original (4)	04	070.00	0.3	1.5	949.50	0.2	5.1	••	20
Trend (\$)	May qtr	873.30	0.5	1.6	952.50	0.7	3.8		20
	04								
Wage cost index (total									
hourly rate excluding									
bonuses)									
(c) (index no.)	Jun qtr 04	124.2	0.3	4.5	124.3	0.6	4.2		21
Financial markets									
Secured housing finance	е								
(d)									
Original (\$m)	Aug 04	630.5	-1.3	2.8	10,476.4	-0.7	-2.3	6.0	22
Trend (\$m)	Aug 04	624.4	0.4	-4.5	10,142.9	0.6	-6.5	6.2	22
Finance commitments		000 5	- 4		0.040.0	0.4		0.0	
Personal (\$m)	Aug 04	380.5	-5.4	-6.9	6,046.0	-8.1	-6.0	6.3	23
Commercial (\$m)	Aug 04	918.1	-1.0	-3.2	24,157.0	-6.2	1.8	3.8	23
Lease (\$m)	Aug 04	12.3	-20.1	-5.7	535.0	2.9	-1.5	2.3	23
Interest rates (b)	0 04				7.05	0.0	0.50		0.4
Banks - new housing	Sep 04				7.05	0.0	0.50		24
loans (%)									
Banks - business loans	Con 04				0.05	0.0	0.50		2.4
Small, medium	Sep 04				8.85	0.0	0.50		24
businesses (e) (%) Large business (%)	Sep 04				8.85	0.0	0.50		24
Large business (90)	3ep 04	••	••		0.03	0.0	0.50		24

⁽a) Base year of each index 1989-90 = 100.

STATE SUMMARY

Indicator	Period	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Source index	
	SELECTED INDICATORS										
CPI- All groups(a) (index no.)	Sep qtr	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	13	

⁽b) Change is shown in terms of percentage points.

⁽c) Base year of index Sep 1997 = 100.

⁽d) Excludes alterations and additions. Includes refinancing.

⁽e) Rate for business loans over \$50,000.

Participation rate trend	Sep 04	62.0	63.7	65.3	61.5	64.8	59.4	70.6	70.7	17
(%) Unemployment rate trend (%)	Sep 04	5.4	6.1	5.4	6.2	4.9	6.6	8.1	4.0	17
Average weekly earnings (full-time adults; ordinary time) trend (\$)	May qtr	995.80	955.30	890.40	873.30	956.50	845.50	949.201	,067.30	20
	SELE	ECTED	INDICA	TORS	PER HI	EAD OF	POPU	ILATION	(b)	
State final demand										
Chain volume measures trend (c)										
(\$'000) Retail turnover	Jun qtr	10.4	10.4	9.9	9.6	10.5	8.8	13.9	17.7	1
Current prices original (\$)	Aug 04	794.2	761.7	832.0	745.0	791.8	668.9	876.1	911.3	3
Current prices trend (\$)	Aug 04	837.6	798.1	863.6	794.4	841.1	731.8	826.0	947.5	3
New motor vehicle sales	Sep 04	3.8	4.1	4.5	3.4	4.0	3.6	3.8	3.6	
trend (no. per '000										4
population)	J	F 40.0	F70 F	E04.4	600.0	1 000 0	070.0	0.000.4	440.0	
Private new capital expenditure	Jun qtr	549.0	570.5	584.4	620.3	1,098.8	379.9	2,339.4	410.6	
Current prices trend (\$)										5
Dwelling unit approvals										
Original (no. per '000	Aug 04	0.542	0.727	0.925	0.556	0.997	0.498	0.818	0.398	7
population) Trend (no. per '000	Aug 04	0.540	0.717	0.875	0.619	1.026	0.531	0.698	0.543	7
population)	Aug 04	0.540	0.717	0.075	0.013	1.020	0.551	0.090	0.545	,
Secured housing finance (d) (\$)	Aug 04	568.0	487.4	525.8	411.2	621.0	294.4	436.7	380.4	22
	PE	ERCEN	TAGE (CHANG	E FROI	M PRE\	/IOUS I	PERIOD		
ı										
State final demand				4.0		4.0				
Chain volume measures trend (c)	Jun qtr	1.1	1.1	1.6	1.4	1.0	0.6	0.6	0.9	1
Retail turnover										
Current prices original	Aug 04	-3.2	-2.2	-2.2	-4.7	-3.9	-6.2	-2.5	-3.3	3
Current prices trend	Aug 04	0.2	0.1	0.7	0.3	0.7	0.4	0.6	0.1	3
New motor vehicle	Sep 04	3.8	4.1	4.5	3.4	4.0	3.6	3.8	3.6	4
sales trend										
Private new capital expenditure										
Current prices trend (e)	Jun qtr	2.7	-2.9	1.5	0.5	-2.6	4.0	-1.1	-2.9	5
Dwelling unit approvals	•									
Original (%)	Aug 04	2.5	-4.5	0.8	-21.5	-11.3	8.6	30.4	79.2	7
Trend (%)	Aug 04	-4.1	0.1	0.5	-0.1	-0.6	-5.9	7.9	-19.3	7
CPI- All groups (%)	Sep qtr	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	13
Participation rate trend (e)	Sep 04	-0.2	0.1	0.1	0.0	-0.2	0.0	-0.1	-0.2	17
Unemployment rate	Aug 04	-0.2	0.1	0.1	0.0	-0.2	0.0	-0.1	-0.2	17
trend (e)										
Average weekly earnings (full-time adults;ordinary time)	May qtr	0.8	0.5	0.8	0.5	0.9	0.8	1.3	0.0	20
trend	Aug 04	2.0	0.5	17	1.0	0.5	2.7	10.6	0.6	22
Secured housing finance (d)	Aug 04	-2.9	-0.5	-1.7	-1.3	9.5	-3.7	10.6	-9.6	22
(a) Base year of index 1										

- (b) The latest quarterly estimate of Australian resident population has been used to calculate ratios for subsequent periods.
- (c) Reference year for chain volume measures is 2001-02.
- (d) Excludes alterations and additions. Includes refinancing.
- (e) Change is shown in terms of percentage points.

SOURCE INDEX FOR STATISTICAL & STATE SUMMARY TABLES

- Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and ABS data available on request
- International Trade in Goods and Services (Cat. no. 5368.0) and International Merchandise Imports (Cat. no. 5349.0). Further detail available on request and in the associated datacubes.
- 3 Retail Trade, Australia (Cat. no. 8501.0) Monthly
- 4 Sales of New Motor Vehicles, Australia (Cat. no. 9314.0.55.001) Monthly
- 5 Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no.5625.0) Quarterly and Ausstats data.
- 6 Tourist Accommodation, Australia (Cat. no. 8635.0) Quarterly
- 7 Building Approvals, Australia (Cat. no. 8731.0) Monthly
- 8 Building Activity, Australia (Cat. no. 8752.0) Quarterly
- 9 Engineering Construction Activity, Australia (Cat. no. 8762.0) Quarterly
- Manufacturing Production, Australia (Cat. no. 8301.0) Quarterly
- Livestock Products, Australia (Cat. no. 7215.0) Quarterly and ABS data available on request.
- Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

 Quarterly
- 13 Consumer Price Index (Cat. no. 6401.0) Quarterly
- 14 Producer Price Indexes, Australia (Cat. no. 6427.0) Quarterly
- House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) Quarterly
- Australian Demographic Statistics (Cat. no. 3101.0) Quarterly
- 17 Labour Force, Australia (Cat. no. 6202.0) Monthly
- Job Vacancies, Australia (Cat. no. 6354.0) Quarterly
- 19 Industrial Disputes, Australia (Cat. no. 6321.0) Monthly
- 20 Average Weekly Earnings, Australia (Cat. no. 6302.0) Quarterly

- 21 Wage Cost Index, Australia (Cat. no. 6345.0) Quarterly
- Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0) Monthly
- Lending Finance, Australia (Cat. no. 5671.0) Monthly and ABS data available on request.
- 24 Reserve Bank of Australia Bulletin

Main Features

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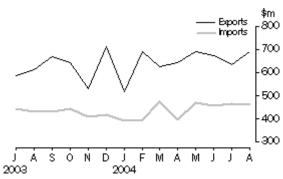
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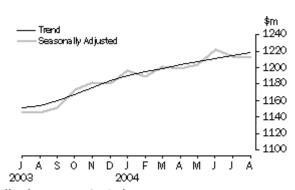


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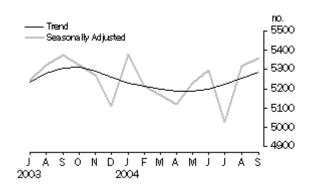
Retail Turnover



- See Retail Trade, Australia (cat. no. 8501)

September 2004 saw a total of 5,288 new motor vehicle sales - an increase of 0.6% on the previous month. The September 2004 figure is 0.4% lower than the new vehicles sales recorded in September 2003 (5,308).

New Motor Vehicle Sales

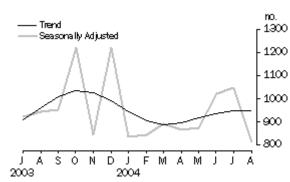


- See Sales of New Motor Vehicles, Australia (cat. no. 9314.0.55.001)

HOUSING

In August 2004 the estimated total number of dwelling units approved in South Australia was 948, slightly lower than July 2004 (949) and also lower than the estimated total approved in August 2003 (962).

Dwelling Units Approved

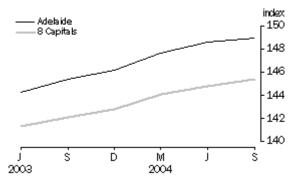


- See Building Approvals, Australia (cat. no. 8731.0)

CONSUMER PRICE INDEX

The all groups consumer price index in Adelaide for the September quarter 2004 was 149.0, an increase of 2.5% on the level recorded for the same period in 2003 and up 0.3% on the June guarter 2004.

Consumer Price Index

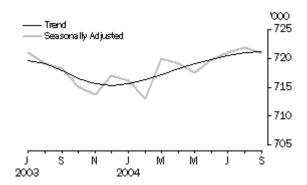


- See Consumer Price Index, Australia (cat. no. 6401.0)

LABOUR FORCE AND DEMOGRAPHY

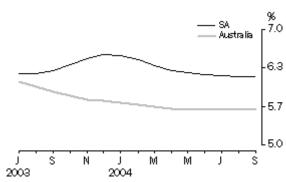
The trend estimate of employed persons in South Australia was 721,300 in September 2004, slightly higher than in September 2003 (717,900). The total number of persons employed full-time in South Australia was 494,500 in September 2004, lower than the September 2003 estimate of 499,100.

Employed Persons



The trend estimate of the unemployment rate for South Australia was 6.2% in September 2004, slightly lower than in September 2003 (6.3%). The trend estimate of the participation rate in South Australia was 61.5% in September 2004, slightly lower than in September 2003 (61.8%).

Unemployment Rate - Trend

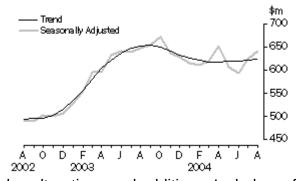


- See Labour Force, Australia (cat. no. 6202.0)

FINANCIAL MARKETS

The value of secured housing finance commitments (excluding alterations and additions, and including refinancing) was \$624.4m in August 2004. This was a increase of 0.4% from the previous month and 4.5% less than the value of commitments in August 2003 (\$653.5m).

Secured Housing Finance Commitments (a)



(a) Excludes alterations and additions. Includes refinancing.

- See Housing Finance for Owner Occupation, Australia (cat. no. 5609.0)

South Australia	Australia
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		_	% char	nge from	% change from			n —		
Indicator	Period	NumberF	period	Same period previous year	NumberP	Previous period	Same period previous		Source index	
State accounts				,			,			
Domestic final										
demand Chain volume	Jun qtr 04	14 708	1.4	4.9	207,933	1.2	5.9	7.1	1	
measures trend	oun qu o-	14,700	1.4	4.5	207,300	1.2	0.0	7.1	-	
(\$m)										
Private final										
consumption expenditure										
Current prices	Jun qtr 04	9,112	1.8	6.8	123,950	1.7	7.4	7.4		
trend (\$m)	•									
Chain volume	Jun qtr 04	8,873	1.3	4.9	121,734	1.3	6.1	7.3	1	
measures trend (\$m)										
Private gross fixed										
capital formation										
Current prices	Jun qtr 04	2,821	1.0	2.5	43,213	1.2	7.4	6.5		
trend (\$m) Chain volume	Jun qtr 04	2,840	1.2	3.4	42,707	1.1	7.2	6.6	1	
measures trend	• • • • • • • • • • • • • • • • • • •	_,0.0		. .	,			0.0	_	
(\$m)										
Compensation of employees										
Current prices	Jun qtr 04	6,113	1.6	3.5	97,149	1.6	5.8	6.3		
trend (\$m)	• • • • • • • • • • • • • • • • • • •	0,0		0.0	0.,=.0		0.0	0.0		
International										
accounts Exports (\$m)	Aug 04	693.5	9.0	12.8	10,369.5	3.0	14.4	6.7	2	
Imports (\$m)	Aug 04 Aug 04		-1.0	7.3	12,168.6	-3.0	12.0	3.8	2 2	
Consumption	9				,				_	
and investment										
Retail turnover Current prices	Δυα ΟΔ	1,142.2	-4.7	3.5	15,829.7	-3.0	4.4	7.2	3	
original (\$m)	Aug 04	1,142.2	-4.1	3.3	13,029.7	-3.0	4.4	1.2	3	
Current prices	Aug 04	1,218.0	0.3	5.5	16,630.6	0.4	6.3	7.3	3	
trend (\$m)	1 ortu O.4	2 227 6	2.2	4.1	45 004 0	2.4	7.0	7.0	2	
Chain volume measures original	Jun qtr 04	3,337.6	2.2	4.1	45,921.3	2.4	7.6	7.3	3	
(\$m)										
New motor vehicle										
sales Original (no.)	Sep 04	5,289	-2.3	1.3	80,452	1.5	3.4	6.6	1	
Trend (no.)	Sep 04 Sep 04		-2.3 0.6	-0.4	79,961	0.5	2.0	6.6	4 4	
Private new capital		,			7,2					
expenditure		4.054	04.4	7.0	40.000	00.0			_	
Current prices original (\$m)	Jun qtr 04	1,054	31.4	-7.8	13,620	23.0	2.2	7.7	5	
Current prices	Jun qtr 04	951	0.5	-10.4	12,632	-0.5	-2.0	7.5	5	
trend (\$m)	•									
Private new capital	2003-04	3,906	-2.5		51,244	8.0		7.6	5	
expenditure (\$m) Tourist	Jun qtr 04	60.9	-11.2	7.2	1,277.5	-8.7	10.2	4.8	6	
accommodation	ouri qui o-i	00.5	11.2	7.2	1,277.0	0.1	10.2	4.0	Ū	
takings (\$m)										
Production Dwelling unit										
Dwelling unit approvals										
Original (no.)	Aug 04		-21.5	-7.2	14,173	-2.9	-4.8	6.0	77	
Trend (no.)	Aug 04	948	-0.1	-1.5	13,986	-1.4	-7.2	6.8	77	

Dwelling units commenced (no.)	Jun qtr 04	2,546	2.0	0.6	43,804	0.2	7.6	5.8	8
Value of non- residential building approvals- trend (\$m) Value of total building activity	Aug 04	66.3	-3.4	-49.8	1,476.5	3.9	2.9	4.5	7777
Commenced (\$m)	Jun qtr 04	691.7	25.5	4.9	13,596.3	4.2	15.4	5.1	8
Work done (\$m)	Jun qtr 04	764.1	7.0	18.8	14,139.4	9.6	19.6	5.4	8
Work yet to be done (\$m)	Jun qtr 04	1,265.4	-0.7	21.6	23,702.1	1.1	13.4	5.3	8
Value of engineering construction work done (\$m) Manufacturing production	Jun qtr 04	449.7	12.8	22.6	7,499.0	13.6	46.6	6.0	9
Red meat trend (tonnes)	Jun qtr 04	55,265	-0.3	-3.9	774,010	1.7	5.4	7.1	11
Mineral exploration expenditure (other than for petroleum) (\$m)	Jun qtr 04	15.7	121.1	42.7	240.2	43.6	17.9	6.5	12

			South	Australia			Australia		
	-		% cha	nge from		% cha	nge from		
Indicator	PeriodNumberP		Previous period	Same period previous year	Number	Previous period			Source index
Prices (a)				•			•		
CPI- All groups (index no.)	Sep qtr 04	149.0	0.3	2.5	145.4	0.4	2.3		13
Price index of materials used in house building (index no.)	Sep qtr 04	142.0	1.0	3.3	137.2	0.8	3.2		14
Price index of established houses (index no.)	Jun qtr 04	232.8	5.7	33.7	248.2	-3.1	24.4		15
Price index of project homes (index no.)	Jun qtr 04	169.5	1.2	11.6	158.4	2.6	10.5		15
Labour force and									
demography	M =t	1 500 0	0.0	0.0	00 004 0	0.0	0.4	7.0	1.0
Population (resident at end qtr) ('000)	Mar qtr 04	1,533.2	0.2	0.6	20,061.8	0.3	2.4	7.6	16
Natural increase of the population ('000) Labour Force	Mar qtr 04	1,637.0	33.4	7.5	26,349.0	-16.0	-13.7	6.2	16
Original ('000) Trend ('000) Employed persons	Sep 04 Sep 04	769.4 768.9	0.7 0.0	0.1 0.4	10,372.5 10,258.3		2.1 1.7	7.4 7.5	17 17
Original ('000)	Sep 04	724.3	0.9	0.3	9,802.9		2.5	7.4	17
Trend ('000)	Sep 04	721.3	0.0	0.5	9,681.2	0.1	2.0	7.5	17

Original (b) (%)	Sep 04		0.4	-0.5	64.1	1.4	0.2		17
Trend (b) (%)	Sep 04	61.5	0.0	-0.3	63.5	0.0	0.1		17
Unemployment rate									
Original (b) (%)	Sep 04	5.9	-0.2	-0.2	5.5	0.1	-0.4		17
Trend (b) (%)	Sep 04	6.2	0.0	-0.1	5.6	0.0	-0.3		17
Job vacancies ('000)	Aug 04	7.0	15.0	8.6	127.6	4.0	17.3	5.5	18
Industrial disputes ('000	Jun qtr 04	1.5	-69.4	15.4	152.9	90.2	175.5	1.0	19
working days lost)									
Income									
Average weekly									
earnings (full-time;									
ordinary time)									
Original (\$)		876.00	0.9	1.9	949.50	0.2	3.1		20
	04								
Trend (\$)	May qtr 04	873.30	0.5	1.6	952.50	0.7	3.8		20
Wage cost index (total	0-1								
hourly rate excluding									
bonuses)									
(c) (index no.)	Jun qtr 04	124.2	0.3	4.5	124.3	0.6	4.2		21
Financial markets	•								
Secured housing finance	Э								
(d)									
Original (\$m)	Aug 04	630.5	-1.3	2.8	10,476.4	-0.7	-2.3	6.0	22
Trend (\$m)	Aug 04	624.4	0.4	-4.5	10,142.9	0.6	-6.5	6.2	22
Finance commitments									
Personal (\$m)	Aug 04	380.5	-5.4	-6.9	6,046.0	-8.1	-6.0	6.3	23
Commercial (\$m)	Aug 04	918.1	-1.0	-3.2	24,157.0	-6.2	1.8	3.8	23
Lease (\$m)	Aug 04	12.3	-20.1	-5.7	535.0	2.9	-1.5	2.3	23
Interest rates (b)									
Banks - new housing	Sep 04				7.05	0.0	0.50		24
loans (%)									
Banks - business loans									
Small, medium	Sep 04				8.85	0.0	0.50		24
businesses (e) (%)									_
Large business (%)	Sep 04				8.85	0.0	0.50		24

⁽a) Base year of each index 1989-90 = 100.

STATE SUMMARY

Participation rate

Indicator	Period	NSW	Vic.	Qld	SA	WA	Tas.	NT		Source index			
		SELECTED INDICATORS											
CPI- All groups(a) (index no.)	Sep qtr	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	13			
Participation rate trend (%)	Sep 04	62.0	63.7	65.3	61.5	64.8	59.4	70.6	70.7	17			
Unemployment rate trend (%)	Sep 04	5.4	6.1	5.4	6.2	4.9	6.6	8.1	4.0	17			
Average weekly earnings (full-time adults; ordinary time) trend (\$)	May qtr	995.80	955.30	890.40	873.30	956.50	845.50	949.201	,067.30	20			

⁽b) Change is shown in terms of percentage points.

⁽c) Base year of index Sep 1997 = 100.

⁽d) Excludes alterations and additions. Includes refinancing.

⁽e) Rate for business loans over \$50,000.

SELECTED INDICATORS PER HEAD OF POPULATION(b)

State final demand										
Chain volume										
measures trend (c)	Tun atr	10.4	10.4	0.0	0.6	10 F	0.0	12.0	177	1
(\$'000) Retail turnover	Jun qtr	10.4	10.4	9.9	9.6	10.5	8.8	13.9	17.7	1
Current prices original	Aug 04	794.2	761.7	832.0	745.0	791.8	668.9	876.1	911.3	3
(\$)	, .a.g .			302.0			000.0	0.0.2	00	
Current prices trend (\$)	Aug 04	837.6	798.1	863.6	794.4	841.1	731.8	826.0	947.5	3
New motor vehicle	Sep 04	3.8	4.1	4.5	3.4	4.0	3.6	3.8	3.6	
sales										
trend (no. per '000 population)										4
Private new capital	Jun qtr	549.0	570.5	584.4	620.3	1,098.8	379 9	2,339.4	410.6	
expenditure	oun qu	0 10.0	010.0	00 1. 1	020.0	1,000.0	010.0	2,000.1	110.0	
Current prices trend (\$)										5
Dwelling unit approvals										
Original (no. per '000	Aug 04	0.542	0.727	0.925	0.556	0.997	0.498	0.818	0.398	7
population)	A 0.4	0.540	0.717	0.075	0.610	1 000	0 501	0.000	0.540	7
Trend (no. per '000 population)	Aug 04	0.540	0.717	0.875	0.619	1.026	0.531	0.698	0.543	7
Secured housing	Aug 04	568.0	487.4	525.8	411.2	621.0	294.4	436.7	380.4	22
finance (d) (\$)	, lag o .	000.0	10111	020.0		021.0	20	10011	000.1	
() (·)										
	PF	RCFN	TAGE C	HANGE	FROI	M PRFV	'IOUS	PERIOD)	
			., .0_ 0							
State final demand										
Chain volume	Jun qtr	1.1	1.1	1.6	1.4	1.0	0.6	0.6	0.9	1
measures trend (c)										
Retail turnover										
Current prices original	Aug 04	-3.2	-2.2	-2.2	-4.7	-3.9	-6.2	-2.5	-3.3	3
Current prices trend New motor vehicle	Aug 04 Sep 04	0.2 3.8	0.1 4.1	0.7 4.5	0.3 3.4	0.7 4.0	0.4 3.6	0.6 3.8	0.1 3.6	3 4
sales trend	3ep 04	3.0	4.1	4.5	5.4	4.0	3.0	5.0	3.0	7
Private new capital										
expenditure										
Current prices trend (e)	Jun qtr	2.7	-2.9	1.5	0.5	-2.6	4.0	-1.1	-2.9	5
Dwelling unit approvals					04.5	44.0		00.4	70.0	_
Original (%)	Aug 04	2.5	-4.5 0.1	0.8	-21.5	-11.3	8.6	30.4	79.2	7
Trend (%) CPI- All groups (%)	Aug 04 Sep qtr	-4.1 0.5	0.1 0.2	0.5 0.3	-0.1 0.3	-0.6 0.7	-5.9 0.5	7.9 0.9	-19.3 0.5	7 13
Participation rate trend	Sep qui	-0.2	0.2	0.1	0.0	-0.2	0.0	-0.1	-0.2	17
(e)	3 op 3 .	V	V	٠	0.0	0	0.0		0	
Unemployment rate	Aug 04	-0.2	0.1	0.1	0.0	-0.2	0.0	-0.1	-0.2	17
trend (e)										
Average weekly	May qtr	8.0	0.5	8.0	0.5	0.9	8.0	1.3	0.0	20
earnings (full-time										
adults;ordinary time) trend										
Secured housing	Aug 04	-2.9	-0.5	-1.7	-1.3	9.5	-3.7	10.6	-9.6	22
finance (d)			0.0		9	0.3	-··	_0.0		

⁽a) Base year of index 1989-90=100.

⁽b) The latest quarterly estimate of Australian resident population has been used to calculate ratios for subsequent periods.

⁽c) Reference year for chain volume measures is 2001-02.

⁽d) Excludes alterations and additions. Includes refinancing.

⁽e) Change is shown in terms of percentage points.

SOURCE INDEX FOR STATISTICAL & STATE SUMMARY TABLES

- Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and ABS data available on request
- International Trade in Goods and Services (Cat. no. 5368.0) and International Merchandise Imports (Cat. no. 5349.0). Further detail available on request and in the associated datacubes.
- 3 Retail Trade, Australia (Cat. no. 8501.0) Monthly
- 4 Sales of New Motor Vehicles, Australia (Cat. no. 9314.0.55.001) Monthly
- 5 Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no.5625.0) Quarterly and Ausstats data.
- 6 Tourist Accommodation, Australia (Cat. no. 8635.0) Quarterly
- 7 Building Approvals, Australia (Cat. no. 8731.0) Monthly
- 8 Building Activity, Australia (Cat. no. 8752.0) Quarterly
- 9 Engineering Construction Activity, Australia (Cat. no. 8762.0) Quarterly
- Manufacturing Production, Australia (Cat. no. 8301.0) Quarterly
- Livestock Products, Australia (Cat. no. 7215.0) Quarterly and ABS data available on request.
- Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

 Quarterly
- Consumer Price Index (Cat. no. 6401.0) Quarterly
- 14 Producer Price Indexes, Australia (Cat. no. 6427.0) Quarterly
- House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) Quarterly
- Australian Demographic Statistics (Cat. no. 3101.0) Quarterly
- 17 Labour Force, Australia (Cat. no. 6202.0) Monthly
- Job Vacancies, Australia (Cat. no. 6354.0) Quarterly
- 19 Industrial Disputes, Australia (Cat. no. 6321.0) Monthly
- 20 Average Weekly Earnings, Australia (Cat. no. 6302.0) Quarterly
- 21 Wage Cost Index, Australia (Cat. no. 6345.0) Quarterly
- Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0) Monthly
- Lending Finance, Australia (Cat. no. 5671.0) Monthly and ABS data available on request.

About this Release

ABOUT THIS RELEASE

Provides an up-to-date overview of what has been happening in the South Australian economy and contrasts the state's performance with that of the Australian economy. Provides details of movements in a range of economic indicators and also contains time series information.

Changing to electronic format, from the Feb 2004 release.										
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